

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2017

Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2017 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Revenue	78,952	83,527	331,080	356,292
Cost of sales	(52,718)	(58,494)	(226,319)	(243,105)
Gross profit	26,234	25,033	104,761	113,187
Other operating income	777	1,829	3,173	5,896
Interest income	66	109	199	332
Operating expenses	(25,028)	(24,807)	(101,584)	(103,896)
Finance cost	(657)	(543)	(3,633)	(3,431)
Profit before tax	1,392	1,621	2,916	12,088
Tax expense	(876)	(420)	(1,541)	(2,302)
Net profit for the period	516	1,201	1,375	9,786
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(1,160)	1,554	(1,772)	1,238
Total comprehensive income for the period	(644)	2,755	(397)	11,024
Profit attributable to:				
Equity holders of the parent	577	1,201	1,593	9,786
Non-controlling interest	(61)	0	(218)	0
Net profit for the period	516	1,201	1,375	9,786
Total comprehensive income attributable to:				
Equity holders of the parent	(583)	2,755	(179)	11,024
Non-controlling interest	(61)	0	(218)	0
Total comprehensive income for the period	(644)	2,755	(397)	11,024
Basic earning per share attributable to equity holders of the parent (sen)	1.44	3.00	3.98	24.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2017 - Unaudited

	As at 31 December 2017 RM'000	As at 31 December 2016 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	62,738	60,871
Prepaid lease payments	1,504	1,702
Investment property	2,781	2,843
Intangible assets	3,786	3,398
Deferred Tax Assets	1,807	2,717
	<u>72,616</u>	<u>71,531</u>
<i>Current assets</i>		
Other Investment	2,767	1,997
Trade and other receivables	66,321	71,835
Inventories	81,978	83,547
Current tax assets	3,424	1,190
Cash and cash equivalents	34,656	38,367
	<u>189,146</u>	<u>196,936</u>
TOTAL ASSETS	<u>261,762</u>	<u>268,467</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,412	9,184
Reserves	81,135	79,943
Total equity attributable to owner of the Company	<u>128,606</u>	<u>129,186</u>
Non-controlling interests	100	0
Total equity	<u>128,706</u>	<u>129,186</u>
<i>Non Current liabilities</i>		
Borrowings	33,098	34,969
Deferred tax liabilities	2,169	1,848
	<u>35,267</u>	<u>36,817</u>
<i>Current liabilities</i>		
Trade and other payables	51,317	58,352
Loans and borrowings	46,098	43,566
Current tax liabilities	374	546
	<u>97,789</u>	<u>102,464</u>
Total liabilities	<u>133,056</u>	<u>139,281</u>
TOTAL EQUITY AND LIABILITIES	<u>261,762</u>	<u>268,467</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.21</u>	<u>3.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2017 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>12 months ended 31 December 2016</u>					
At 1 January 2016	40,059	7,946	74,163	0	122,168
Total comprehensive income for the period	0	1,238	9,786	0	11,024
Dividends to shareholders	0	0	(4,006)	0	(4,006)
At 31 December 2016	40,059	9,184	79,943	0	129,186
<u>12 months ended 31 December 2017</u>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	(1,772)	1,593	100	(79)
Dividends to shareholders	0	0	(401)		(401)
At 31 December 2017	40,059	7,412	81,135	100	128,706

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2017 - Unaudited

	31 December 2017 RM'000	31 December 2016 RM'000
Profit before taxation	2,916	12,088
Adjustment for :		
Depreciation & amortisation	5,417	5,193
Finance cost	3,633	3,431
Interest income	(199)	(332)
Net gain on disposal of property, plant and equipment	(13)	(18)
Impairment loss on intangible assets	0	677
Net fair value gain on financial assets	(207)	(20)
Gain on disposal on other investments	(3)	0
Unrealised foreign exchange loss / (gain)	460	(546)
Operating profit before changes in working capital	<u>12,004</u>	<u>20,473</u>
Changes in working capital :		
Inventories	1,569	(7,731)
Trade and other receivables	5,514	(1,578)
Payables and accruals	(7,436)	5,410
Cash generated from operations	<u>11,651</u>	<u>16,574</u>
Tax refunded	503	1,912
Tax paid	(3,214)	(3,433)
Net cash generated from operating activities	<u>8,940</u>	<u>15,053</u>
Cash flows from investing activities		
Interest income	199	332
Acquisition of property, plant and equipment	(4,296)	(6,438)
Acquisition of other investments	(1,300)	0
Acquisition of intangible assets	(456)	(112)
Placement of fixed deposits	0	(500)
Proceeds from disposal of :		
- property, plant and equipment	14	23
- other investments	747	0
Net cash used in investing activities	<u>(5,092)</u>	<u>(6,695)</u>
Cash flows from financing activities		
Dividend paid to shareholders	0	(4,006)
Issue of shares by subsidiaries to NCI	317	0
Finance cost	(3,633)	(3,431)
Drawdown of bank borrowings	2,168	(2,085)
Repayment of hire purchase liabilities	(815)	(887)
Net cash used in financing activities	<u>(1,963)</u>	<u>(10,409)</u>
Net increase / (decrease) in cash and cash equivalents	<u>1,885</u>	<u>(2,051)</u>
Cash and cash equivalents at beginning of financial period	34,717	35,059
Effect of exchange rate changes	(4,387)	1,709
Cash and cash equivalents at end of financial period	<u><u>32,215</u></u>	<u><u>34,717</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2017 RM'000	As at 31 December 2016 RM'000
Cash and bank balances	34,656	38,367
Bank overdrafts	(2,441)	(3,650)
	<u><u>32,215</u></u>	<u><u>34,717</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)